

2012-2013

ILS Statement of Operations

Line Items	2012-2013	Year End	2013-2014
Revenue	Approved Budget	June 2013 Actuals	Approved Budget
Section Dues	45,000	41,100	45,000
Affiliate Dues	1,950	695	1,600
Admin Fee to TFB	-16,990	-14,906	-16,750
Admin Fee Adjustment	0	-547	0
Total Dues	29,960	26,342	29,850
CLE Courses	-2,000	-3,244	-1,000
Section Differential	6,250	3,900	6,250
Newsletter Subscription	245	0	250
Sponsorships	77,500	88,750	100,000
Member Service Program	0	0	0
Foreign Program Revenue	10,000	0	5,000
Retreat Registration	7,000	93	3,000
Newsletter Advertising	1,000	0	250
Investment Allocation	2,655	5,342	2,883
Miscellaneous	500	0	500
Other Revenue	103,150	94,841	117,133
TOTAL REVENUE	133,110	121,183	146,983
Credit Card Fees	600	344	150
Employee Travel	6,960	1,179	4,009
Telephone/Direct	1,000	965	900
Internet Charges	375	480	500
Postage	1,500	926	1,900
Printing	500	150	500
Newsletter	0	157	0
Membership	100	0	100
Supplies	250	193	250
Photocopying	300	151	300
ILQ Printing	5,000	2,084	5,000
ILQ Freelance Editor	10,000	4,020	10,000
Officers Travel Expense	1,000	867	1,000
Meeting Travel Expense	1,500	0	1,500
Out of State Travel	3,000	0	3,000
CLE Speaker Exp.	3,000	0	3,000
Reception	0	71	0
Committee Expenses	500	159	500
Board or Council Mtg.	1,000	335	1,000
Bar Annual Meeting	8,000	4,088	9,000
Midyear Meeting	3,500	6,987	3,500
Section Service Program	6,000	9	6,000
Retreat	5,000	0	5,000
Foreign Program Expense	10,000	0	10,000
Awards	3,000	690	3,000
Website	10,000	11,352	8,000
Intl Arb Pre-Comp	15,000	13,243	15,000
Vause Memorial	1,000	0	0
Council of Sections	300	0	300
Special Projects	4,000	3,920	4,000
Operating Reserve	13,276	0	12,940
Miscellaneous	500	44	500
Sponsorship Expenses	24,000	24,000	24,000
Course Credit Fee	150	0	150
Total Operating Expenses	140,311	76,414	134,999
Meetings Administration	1,306	492	2,178
Graphics & Art	4,419	6,250	5,162
Total TFB Support Services	5,725	6,742	7,340
Total Expenses	146,036	83,156	142,339
Net Operations	-12,926	38,027	4,644
Beginning Fund Balance	88,489	58,275	96,087
Ending Fund Balance	75,563	96,302	100,731